



# Sample form for proxy authorization and instructions

Here you will find for information purposes a template (PDF) of our proxy and instructions form, which is sent to each shareholder entered in the share register as a personalized copy by post (including a postage-paid envelope in which to return the completed form) together with the invitation to the General Meeting.

We ask our shareholders to use where possible only the pre-prepared form containing their personal data to register (absentee voting or issue proxy and instructions) for the General Meeting.





Name registered shareholder(s)\* \_\_\_\_\_  
 Street and city\* \_\_\_\_\_  
 Shareholder No.\* \_\_\_\_\_  
 Number of shares you hold \_\_\_\_\_

\* Mandatory information

Reply form

# 1

## ABSENTEE VOTING

Please return your vote in the enclosed postage-paid envelope at the latest by **May 14, 2020 (deadline for receipt)**.

I / we hereby register my / our shares and vote **as indicated overleaf**.

(For voting please see next page)

# 2

## PROXY AUTHORIZATION AND INSTRUCTIONS

The voting rights must be exercised in accordance with legal requirements and the Articles of Association pursuant to the proxy authorization and instructions below. Please make your selection by entering an »X« in the corresponding field.

### 2a Proxy authorization and instructions for the proxies of Deutsche Bank AG

Please return the proxy authorization and instructions by **May 14, 2020 (deadline for receipt)** using the enclosed postage-paid envelope. I / we hereby authorize the proxies Dr. Björn Bork, Volker Butzke and Dr. Thilo Schüler to exercise my / our voting rights

in accordance with the instructions indicated overleaf.

(For issuing instructions please see next page)

### 2b Proxy authorization and instructions for an intermediary other than Deutsche Bank AG (bank / shareholders' association / other intermediary)

Shareholders are requested to enquire whether or not the intermediary (bank / shareholders' association / other intermediary) in question is willing to exercise their voting rights **before** transferring these rights.

Please send this proxy authorization to the intermediary (bank / shareholders' association / other intermediary) you have selected, or issue your proxy authorization through other means, while allowing enough time for them to register with us by **May 14, 2020 (deadline for receipt)**. The enclosed postage-paid envelope **cannot** be used in this case.

I / we hereby authorize the following intermediary (bank / shareholders' association / other intermediary) to exercise my / our voting rights

in accordance with the voting recommendation of the other intermediary (bank / shareholders' association / other intermediary) and / or the instructions indicated overleaf.

(For issuing instructions please see next page)

\_\_\_\_\_ Name of the intermediary (bank / shareholders' association / other intermediary)  
 BIC of intermediary (bank)

I / we hereby authorize the above-named individual / institution to exercise my / our voting right(s) at the Annual General Meeting in accordance with my / our instructions – in the case of 2a or 2b without the disclosure of my / our name(s), i.e. on behalf of whomsoever it concerns. This proxy authorization includes substitute authorization and may be delegated to a third party for execution. Each of the company's proxies is granted individual proxy authorization. This proxy authorization must be completed in full and may not contain any other declarations.

### With reference to 1 or 2: Signature and / or name pursuant to proxy authorization (required field)

\_\_\_\_\_

Please provide your telephone number here in case there are any questions: \_\_\_\_\_



Name registered shareholder(s)\* \_\_\_\_\_  
 Street and city\* \_\_\_\_\_  
 Shareholder No.\* \_\_\_\_\_  
 Number of shares you hold \_\_\_\_\_

\* Mandatory information

Please only make marks inside the boxes using black or blue pen. Please note that this form must reach us at the latest by **May 14, 2020 (deadline for receipt)**.



If you wish to vote in favour of Agenda Items 2-8 as recommended by the Management, you need only mark this box:



(only Items 2-8)

In all other cases, please mark the following Agenda Items individually:

	FOR	AGAINST	ABSTENTION		FOR	AGAINST	ABSTENTION
<b>1</b> Presentation of the established Annual Financial Statements and Management Report for the 2019 financial year		No voting		<b>3</b> Ratification of the acts of management of the members of the Supervisory Board for the 2019 financial year			
<b>2</b> Ratification of the acts of management of the members of the Management Board for the 2019 financial year				<b>3.1</b> Dr. Paul Achleitner Chairman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.1</b> Christian Sewing Chairman of the Management Board (CEO)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.2</b> Detlef Polaschek* Deputy Chairman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.2</b> Karl von Rohr Deputy Chairman of the Management Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.3</b> Ludwig Blomeyer-Bartenstein*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.3</b> Fabrizio Campelli (since November 1, 2019)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.4</b> Frank Bsirske*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.4</b> Frank Kuhnke	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.5</b> Mayree Carroll Clark	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.5</b> Stuart Lewis	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.6</b> Jan Duscheck*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.6</b> Sylvie Matherat (until July 31, 2019)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.7</b> Dr. Gerhard Eschelbeck	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.7</b> James von Moltke	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.8</b> Katherine Garrett-Cox	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.8</b> Garth Ritchie (until July 31, 2019)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.9</b> Timo Heider*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.9</b> Werner Steinmüller	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.10</b> Martina Klee*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>2.10</b> Frank Strauß (until July 31, 2019)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>3.11</b> Henriette Mark*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
				<b>3.12</b> Richard Meddings (until July 31, 2019)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\* employee representative



Name registered shareholder(s)\*

Street and city\*

Shareholder No.\*

Number of shares you hold

\* Mandatory information

	FOR	AGAINST	ABSTENTION		FOR	AGAINST	ABSTENTION
<b>3.13</b> Gabriele Platscher*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>4</b> Election of the auditor for the 2020 financial year, interim accounts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>3.14</b> Bernd Rose*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
<b>3.15</b> Gerd Alexander Schütz	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>5</b> Authorization to acquire own shares pursuant to § 71 (1) No. 8 Stock Corporation Act as well as for their use with the possible exclusion of pre-emptive rights	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>3.16</b> Professor Dr. Stefan Simon (until July 31, 2019)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
<b>3.17</b> Stephan Szukalski*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>6</b> Authorization to use derivatives within the framework of the purchase of own shares pursuant to § 71 (1) No. 8 Stock Corporation Act	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>3.18</b> John Alexander Thain	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
<b>3.19</b> Michele Trogni	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>7</b> Election to the Supervisory Board			
<b>3.20</b> Dr. Dagmar Valcárcel (since August 1, 2019)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>7.1</b> Sigmar Gabriel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
				<b>7.2</b> Dr. Dagmar Valcárcel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>3.21</b> Professor Dr. Norbert Winkeljohann	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>7.3</b> Dr. Theodor Weimer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>3.22</b> Jürg Zeltner † (from August 20 to December 15, 2019)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>8</b> Amendments to the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



Name registered shareholder(s)\* \_\_\_\_\_  
 Street and city\* \_\_\_\_\_  
 Shareholder No.\* \_\_\_\_\_  
 Number of shares you hold \_\_\_\_\_

\* Mandatory information

**Additional Agenda Items as proposed by one shareholder**

If you wish to vote against items 9-13 as recommended by the Management, you need only mark this box:

	FOR	AGAINST	ABSTENTION		FOR	AGAINST	ABSTENTION
<b>9</b> Removal from office Dr. Paul Achleitner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>12</b> Withdrawal of confidence in the management board members Sewing, von Moltke, Kuhnke and von Rohr	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>10</b> Removal from office Professor Dr. Winkeljohann	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
<b>11</b> Removal from office Mr. Schütz	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>13</b> Amendment to § 14 (1), (2) and (5) of the Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**Shareholders' counterproposals and election nomination proposals** that are announced within the period specified pursuant to § 126 and § 127 Stock Corporation Act are published on the internet only at [www.db.com/general-meeting](http://www.db.com/general-meeting). Counterproposals and election nomination proposals which require approval by a separate resolution are identified on this website by a capital letter. If you want to support or reject proposals identified in this manner, please vote for each proposal accordingly in the following.

	FOR	AGAINST	ABSTENTION		FOR	AGAINST	ABSTENTION
Counterproposal A	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Counterproposal G	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Counterproposal B	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Counterproposal H	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Counterproposal C	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Counterproposal I	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Counterproposal D	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Counterproposal J	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Counterproposal E	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Counterproposal K	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Counterproposal F	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Counterproposal L	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>